

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10614	10539	10577	10607	10644	10675	Buy	Buy	Buy
Sensex	34617	34355	34486	34596	34727	34838	Buy	Buy	Buy
Nifty Futures	10621	10541	10581	10608	10648	10675	Buy	Buy	Buy
Bank Nifty	25042	24872	24957	25040	25125	25209	Buy	Buy	Buy
CNX IT	13735	13470	13603	13837	13969	14204	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34616.6	165.9	0.5
NIFTY	10614.4	29.7	0.3
MIDCAP	16877.0	-4.2	0.0
SMLCAP	18249.8	-24.4	-0.1
BSEFMC	11031.5	10.6	0.1
AUTO	25619.1	99.2	0.4
POWER	2223.2	-8.2	-0.4
REALTY	2396.6	1.2	0.1
BSE IT	13197.8	-227.3	-1.7
BANDEX	28034.1	110.7	0.4
OILGAS	14619.5	215.4	1.5
METAL	14333.4	-265.6	-1.8

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	81.14	81.33	-0.24
25-Apr-18 USD-INR	66.39	66.47	-0.11
25-Apr-18 GBP-INR	92.60	92.77	-0.18
25-Apr-18 JPY-INR	61.03	61.41	-0.62

Advance/ Decline	Adv	Dec	Un Ch.
NSE	787	1012	64
BSE	1188	1480	149

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4356	5037	(681)
DII	3383	2875	509

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Tuesday's trade on an optimistic note with frontline gauges recapturing their crucial 34,600 (Sensex) and 10,600 (Nifty) levels. Markets made positive opening and traded with traction as sentiments remained up-beat with World Bank's statement that India retained the top position as recipient of remittances with its diaspora sending about \$69 billion back home last year. Remittances to India picked up sharply by 9.9 per cent, reversing the previous year's dip, but were still short of \$70.4 billion received in 2014. Some support also came with report that exports from special economic zones (SEZs) grew by about 15 percent to Rs 5.52 lakh crore in 2017-18. Export Promotion Council for EoUs and SEZs (EPCES) said that while the goods export from these zones stood at Rs 2.74 lakh crore in 2017-18, shipments of services aggregated to Rs 2.78 lakh crore in the last fiscal. Meanwhile, the government has finalised the new industrial policy, which is set to be announced soon.

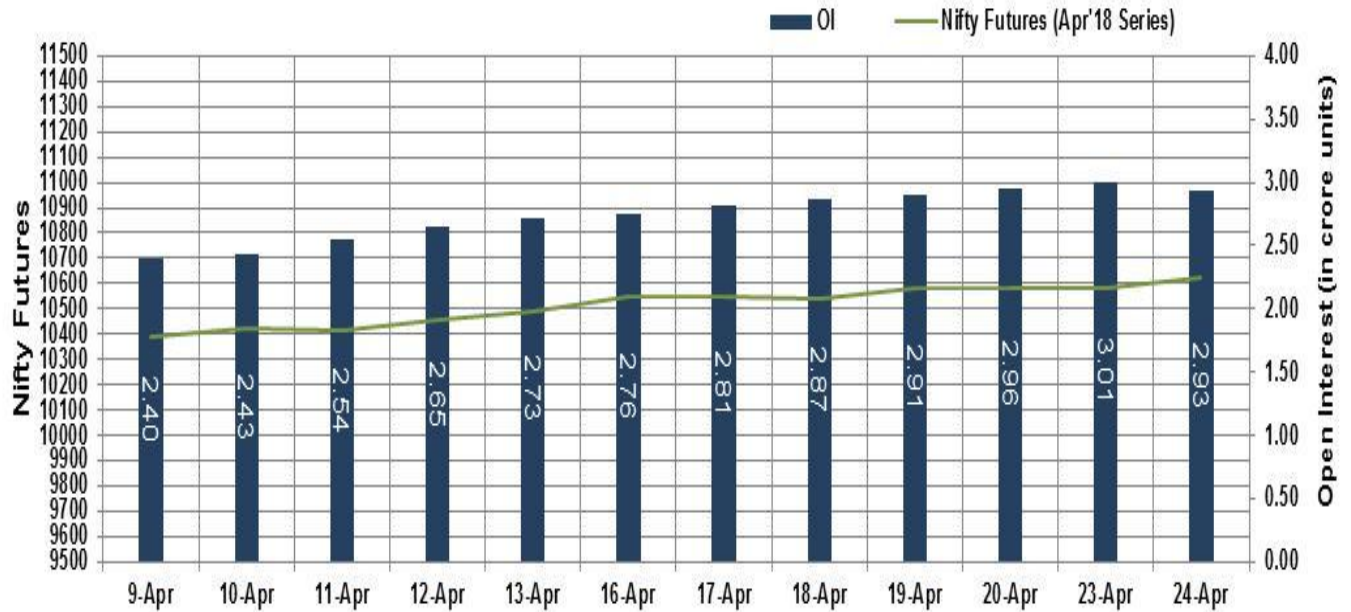
Firm opening in European counters too aided sentiments as investors monitored the latest deluge of corporate earnings. German business confidence deteriorated for a fifth consecutive month in April, a survey indicated, in a further sign that Europe's biggest economy is losing some of its momentum. Asian markets exhibited mixed trend as investors waited to see if the dollar's rally was sustainable. Inflation worries are also mounting as oil and commodity prices have been rising in recent weeks.

Market Turnover & FII Derivative Data

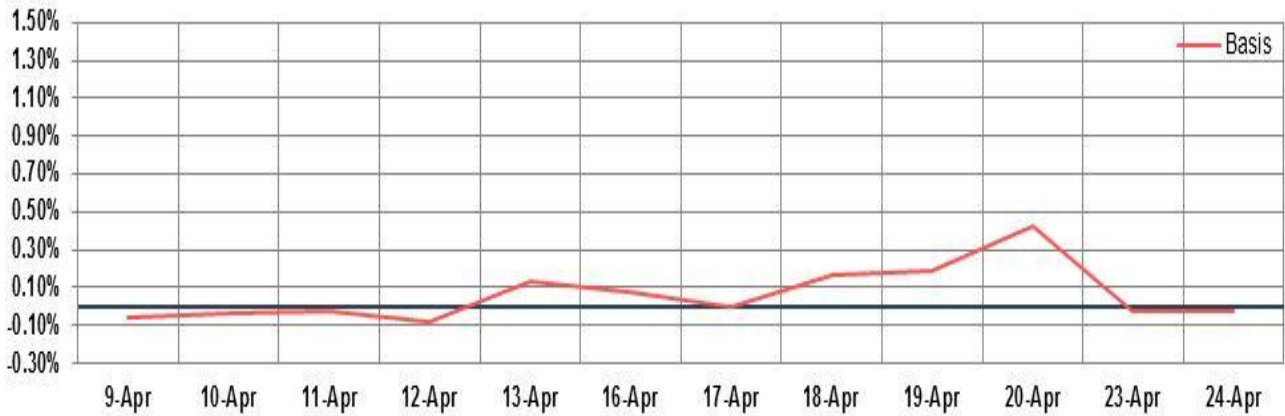
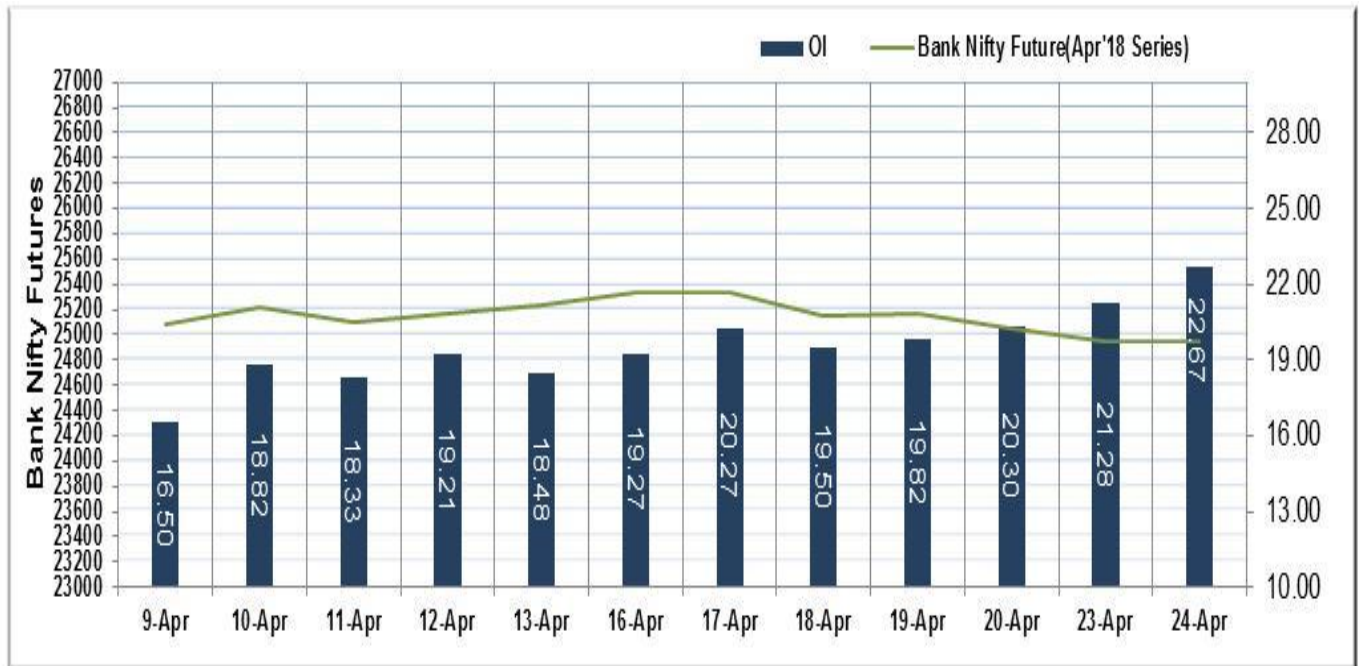
Market TO	Current	Previous	Net%
BSE CASH	3380	3548	(5)
NSE CASH	31982	32294	(1)
NSE FO	713077	737658	(3)

FII Derivatives	Buy	Sell	Net
Ind. Futures	6564	6289	275
Ind. Options	64318	61900	2417
Stk. Futures	27730	27795	(65)
Stk. Options	10087	10085	2

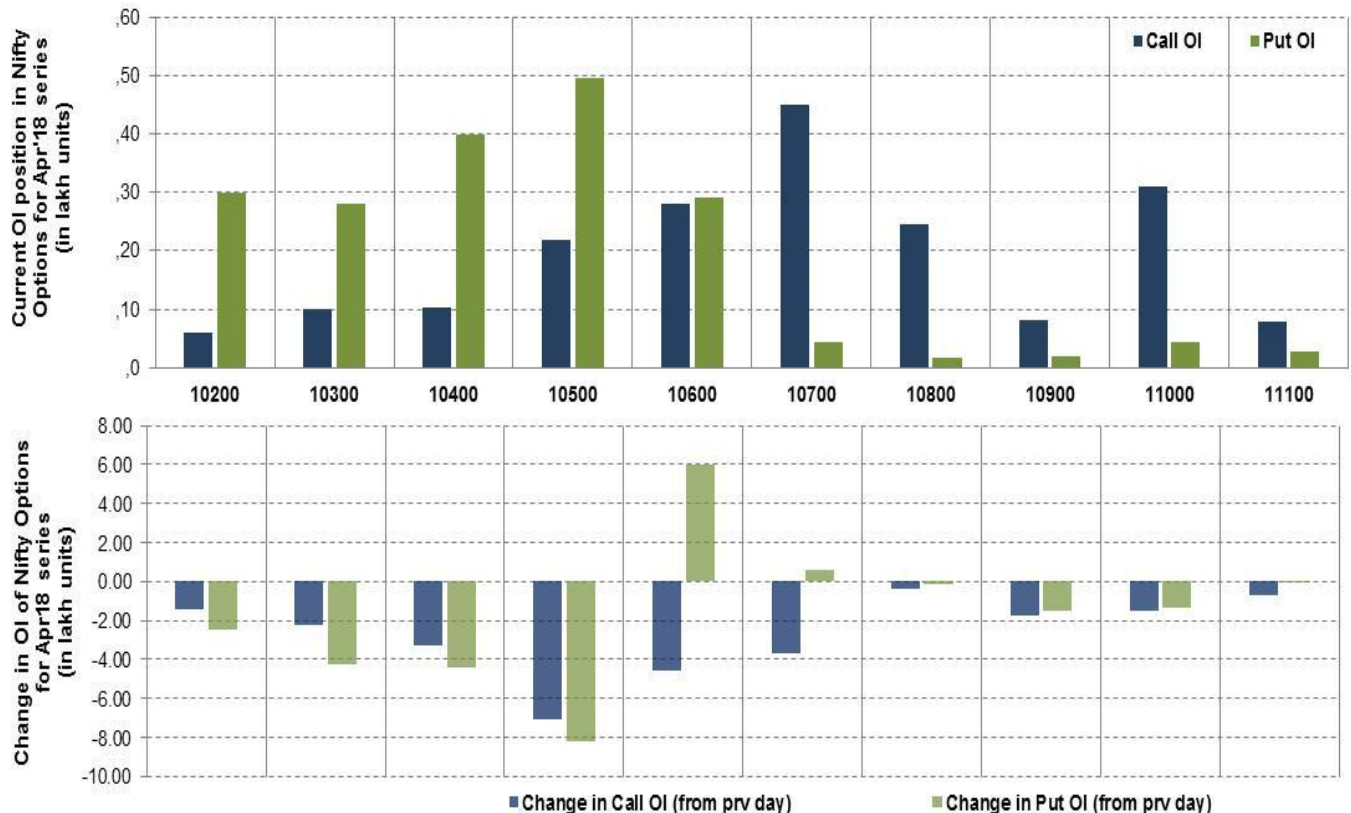
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,700 SP from the April month expiry was the most active call with a reduction of 0.36 million in open interest.
- Among Nifty puts, 10,500 SP from the April month expiry was the most active put with a reduction of 0.82 million open interests.
- The maximum OI outstanding for Calls was at 10,700 SP (4.49mn) and that for Puts was at 10,500 SP (4.95mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 24/04/18
 Avg Avg



Nifty Cash prices have settled at 10614.35 up by 0.28% from its previous close. On the upper side it has resistance of 10650 and 10700 levels, while lower side it has support of 10550 and 10500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICICIPRULI	4,815,200	6,420,700	33.34	426.40	9.53
MOTHERSUMI	12,819,200	15,976,000	24.63	356.60	1.36
DALMIABHA	674,700	801,300	18.76	3016.35	0.18
DRREDDY	3,733,250	4,431,750	18.71	2155.00	0.84
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BIOCON	6,888,600	5,992,200	-13.01	652.00	2.31
TORNTPHARM	492,000	426,500	-13.31	1412.50	0.71
RAMCOCEM	1,141,600	956,800	-16.19	864.15	1.03
EQUITAS	18,092,800	14,380,800	-20.52	149.70	0.10
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ULTRACEMCO	1,639,000	1,980,000	20.81	4146.10	-0.15
PEL	1,401,884	1,672,174	19.28	2571.15	-1.52
ZEEL	7,967,700	9,396,400	17.93	589.70	-0.82
NESTLEIND	257,500	300,900	16.85	8850.00	-0.77
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEXAWARE	4,011,000	3,558,000	-11.29	426.50	-1.81
CHENNPETRO	2,535,000	2,197,500	-13.31	331.50	-0.08
BERGEPAIN	1,711,600	1,480,600	-13.50	267.55	-0.07
HINDZINC	10,566,400	8,739,200	-17.29	322.35	-0.56

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.